

**THE GLOBAL ECONOMIC CRISIS AND EAST ASIAN
REGIONALISM**

Page Isobel Clemon

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This article provides a comparative study of the consequences of the Asian and global financial crises for East Asian regionalism. It explains.

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Summary. Regional cooperation in East Asia on various issue areas, such as emergency liquidity mechanisms in finance, the exponential growth of free trade .

Asian Regionalism Archives - Comparative Connections

or working together in correcting global market failures, emerging. Asian . The crisis gave impetus to emerging Asian regionalism and has already led to .. East Asian economies dominate the list of Integrating Asia because of their long-

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I begin with my title and my intention: My title is "East Asian Regionalism in a New American financial crisis of that turned into a global economic crisis in.

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A decade later, the global financial crisis offered a new opportunity for the nascent regional cooperation mechanisms to acquire new depth and meaning - this time, however, in a very different context due to the unfaltering rise of China. Regional cooperation in East Asia on various issue areas, such as emergency liquidity mechanisms in finance, the exponential growth of free trade agreements and policy coordination on the environment and public health, developed rapidly after the Asian Financial Crisis.

The most notable was the CMI, for which a road map to multilateralization had a
The key regional obstacle to China assuming this role is
Japan. Melbourne: Oxford University Press pp
The story of East Asian economic regionalization is complex and frequently
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